

DEED OF ASSIGNMENT WITH SPECIAL POWER OF ATTORNEY

310A

This Deed made and executed by:

_____, Filipino, of legal age, married and with residence and postal address at _____ (the "Assignor")

In favor of

MR. YU FINANCE CORPORATION, a financial institution, duly registered under the existing laws of the Republic of the Philippines with postal address at _____ (the "Assignee")

WITNESSETH: That

WHEREAS, the Assignor has applied for a loan of _____ (Php _____) from MR. YU FINANCE CORPORATION (the "Assignee") for the following purpose: _____.

WHEREAS, the Assignee has approved the loan of the Assignor in the amount of _____ (Php _____) payable in _____ months.

WHEREAS, the Assignor hereby agrees to assign in favor of the Assignee her / his salary, allowances, bonuses, retirement benefits, monetary value of accumulated service credits and any other monies or benefits due from the Department of Education, Government Service Insurance System, or from whatever source as payment to the loan granted by the Assignee.

Now, THEREFORE, for and in consideration of the foregoing, the Assignor hereby agrees as follows:

1. For the loan proceeds received, the Assignor hereby waives, assigns, transfer and conveys unto and in favor of the Assignee his / her salary, allowances, bonuses, retirement benefits, money value of accumulated service credits and any other monies or benefits due from the Department of Education, Government Service Insurance System, banks, financial institutions or from whatever source, as payment to whatever outstanding obligation may be due to the Assignee.
2. The Assignor hereby names, constitutes and appoints the Assignee as his/her true and lawful ATTORNEY-IN-FACT for his/her name, place and stead, to do and perform the following, to wit:
 - a. To receive and encash my monthly pension check and/or withdraw from my _____ Bank ATM Card / Savings Account Passbook No. _____ at _____ branch the amount of _____ (Php _____), Philippine Currency, beginning on _____ to _____;
 - b. To sign any document and / or receipt that may be required by the _____ bank in connection with the aforementioned withdrawal.
 - c. To receive any or all sums that may be due to me from my creditors as well as from the Department of Education, Government Service Insurance System, banks, financial institutions or other sources and apply the same to my outstanding obligation.
 - d. To perform any or all acts necessary or proper to fully and lawfully execute the foregoing, as thought the Assignor were personally present.

This power of attorney is hereby declared to be coupled with interest arising from this Deed of Assignment, and as such, is exclusive and irrevocable until all the obligations secured hereby are fully paid.

1. The Assignor hereby warrants that he/she has sufficient Net Take Home Pay to cover the required monthly loan payments and that she/he has not incurred and will not incur other obligations that would impair or in any way lessen his/her capability to repay the loan granted by the Assignee.

2. The **Assignor** will not close the aforementioned ATM account or savings account or deprive the **Assignee** access to the same in any manner, without giving the **Assignee** prior notice of the same. The **Assignor's** act in closing the aforementioned ATM account or savings account or depriving the **Assignee** access to the same, without giving the **Assignee** prior notice shall be construed as an act of Fraud, and shall make the **Assignor's** obligation with the **Assignee** immediately due and demandable.

IN WITNESS WHEREOF, the parties have signed the instrument this ____ day of _____ 201__ at _____.

Borrower / Assignor

MR. YU FINANCE CORPORATION
Assignee

Authorized Representative

SIGNED IN THE PRESENCE OF

Signature over printed name

Signature over printed name

A C K N O W L E D G M E N T

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) S.S.

Before me, this _____, in _____, Philippines, personally appeared the following persons:

Name	CTC#	Date/Place Issued
_____	_____	_____
_____	_____	_____

Known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same are their free and voluntary act and deed.

WITNESS MY HAND AND SEAL, this ____ day of ____ 20__ in _____, Philippines.

Doc. No. _____
Page No. _____
Book No. _____
Series of 20 _____